WARNING CORPORATE FINANCE IVO WELCH

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PAGE 357 THROUGH 768 OF THE 3RD EDITION OF CORPORATE FINANCE BY IVO WELCH

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THE LATEST IN MANAGEMENT THINKING FROM THE WORLD S LEADING BUSINESS SCHOOLS

A COMPREHENSIVE GUIDE TO MAKING BETTER CAPITAL STRUCTURE AND CORPORATE FINANCING DECISIONS IN TODAY'S DYNAMIC BUSINESS ENVIRONMENT GIVEN THE DRAMATIC CHANGES THAT HAVE RECENTLY OCCURRED IN THE ECONOMY THE TOPIC OF CAPITAL STRUCTURE AND CORPORATE FINANCING DECISIONS IS CRITICALLY IMPORTANT THE FACT IS THAT FIRMS NEED TO CONSTANTLY REVISIT THEIR PORTFOLIO OF DEBT EQUITY AND HYBRID SECURITIES TO FINANCE ASSETS OPERATIONS AND FUTURE GROWTH CAPITAL STRUCTURE AND CORPORATE FINANCING DECISIONS PROVIDES AN IN DEPTH EXAMINATION OF CRITICAL CAPITAL STRUCTURE TOPICS INCLUDING DISCUSSIONS OF BASIC CAPITAL STRUCTURE COMPONENTS KEY THEORIES AND PRACTICES AND PRACTICAL APPLICATION IN AN INCREASINGLY COMPLEX CORPORATE WORLD THROUGHOUT THE BOOK EMPHASIZES HOW A SOUND CAPITAL STRUCTURE SIMULTANEOUSLY MINIMIZES THE FIRM'S COST OF CAPITAL AND MAXIMIZES THE VALUE TO SHAREHOLDERS OFFERS A STRATEGIC FOCUS THAT ALLOWS YOU TO UNDERSTAND HOW FINANCING DECISIONS RELATES TO A FIRM S OVERALL CORPORATE POLICY CONSISTS OF CONTRIBUTED CHAPTERS FROM BOTH ACADEMICS AND EXPERIENCED PROFESSIONALS OFFERING A VARIETY OF PERSPECTIVES AND A RICH INTERPLAY OF IDEAS CONTAINS INFORMATION FROM SURVEY RESEARCH DESCRIBING ACTUAL FINANCIAL PRACTICES OF FIRMS THIS VALUABLE RESOURCE TAKES A PRACTICAL APPROACH TO CAPITAL STRUCTURE BY DISCUSSING WHY VARIOUS THEORIES MAKE SENSE AND HOW FIRMS USE THEM TO SOLVE PROBLEMS AND CREATE WEALTH IN THE WAKE OF THE RECENT FINANCIAL CRISIS THE INSIGHTS FOUND HERE ARE ESSENTIAL TO EXCELLING IN TODAY'S VOLATILE BUSINESS ENVIRONMENT

THE MOST UP TO DATE GUIDE ON MAKING THE RIGHT CAPITAL RESTRUCTURING MOVES THE ART OF CAPITAL RESTRUCTURING PROVIDES A FRESH LOOK AT THE CURRENT STATE OF MERGERS ACQUISITIONS AND CORPORATE RESTRUCTURING AROUND THE WORLD THE DYNAMIC NATURE OF M AS REQUIRES AN EVOLVING UNDERSTANDING OF THE FIELD AND THIS BOOK CONSIDERS SEVERAL DIFFERENT FORMS OF PHYSICAL RESTRUCTURING SUCH AS DIVESTITURES AS WELL AS FINANCIAL RESTRUCTURING WHICH REFERS TO ALTERATIONS IN THE CAPITAL STRUCTURE OF THE FIRM THE ART OF CAPITAL RESTRUCTURING NOT ONLY EXPLAINS THE FINANCIAL ASPECTS OF THESE TRANSACTIONS BUT ALSO EXAMINES LEGAL REGULATORY TAX ETHICAL SOCIAL AND BEHAVIORAL CONSIDERATIONS IN ADDITION TO THIS TIMELY INFORMATION COVERAGE ALSO INCLUDES DISCUSSION OF BASIC CONCEPTS MOTIVES STRATEGIES AND TECHNIQUES AS WELL AS THEIR APPLICATION TO INCREASINGLY COMPLEX REAL WORLD SITUATIONS EMPHASIZES BEST PRACTICES THAT LEAD TO M A SUCCESS CONTAINS IMPORTANT AND RELEVANT RESEARCH STUDIES BASED ON RECENT DEVELOPMENTS IN THE FIELD COMPRISED OF CONTRIBUTED CHAPTERS FROM BOTH EXPERIENCED PROFESSIONALS AND ACADEMICS OFFERING A VARIETY OF PERSPECTIVES AND A RICH INTERPLAY OF IDEAS SKILLFULLY BLENDING

THEORY WITH PRACTICE THIS BOOK WILL PUT YOU IN A BETTER POSITION TO MAKE THE RIGHT DECISIONS WITH REGARD TO CAPITAL RESTRUCTURING IN TODAY S DYNAMIC BUSINESS WORLD

RESEARCH ON EXECUTIVE COMPENSATION HAS EXPLODED IN RECENT YEARS AND THIS VOLUME OF SPECIALLY COMMISSIONED ESSAYS BRINGS THE READER UP TO DATE ON ALL OF THE LATEST DEVELOPMENTS IN THE FIELD LEADING CORPORATE GOVERNANCE SCHOLARS FROM A RANGE OF COUNTRIES SET OUT THEIR VIEWS ON FOUR MAIN AREAS OF EXECUTIVE COMPENSATION THE HISTORY AND THEORY OF EXECUTIVE COMPENSATION THE STRUCTURE OF EXECUTIVE PAY CORPORATE GOVERNANCE AND EXECUTIVE COMPENSATION AND INTERNATIONAL PERSPECTIVES ON EXECUTIVE PAY THE AUTHORS ANALYZE THE TWO DOMINANT THEORETICAL APPROACHES MANAGERIAL POWER THEORY AND OPTIMAL CONTRACTING THEORY AND EXAMINE THEIR IMPACT ON EXECUTIVE PAY LEVELS AND THE PRACTICES OF CONCENTRATED AND DISPERSED SHARE OWNERSHIP IN CORPORATIONS THE EFFECTIVENESS OF GOVERNMENT REGULATION OF EXECUTIVE PAY AND INTERNATIONAL EXECUTIVE PAY PRACTICES IN AUSTRALIA THE US EUROPE CHINA INDIA AND JAPAN ARE ALSO DISCUSSED A TIMELY STUDY OF A CONTROVERSIAL TOPIC THE HANDBOOK WILL BE AN ESSENTIAL RESOURCE FOR STUDENTS SCHOLARS AND PRACTITIONERS OF LAW FINANCE BUSINESS AND ACCOUNTING

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